

Economic Development Committee cost centresVariances between 2022/23 General Fund revenue base budget approved by Full Council in March 2021 against current 2022/23 draft budget (February 2022)

Favourable variances are bracketed and in red - £(0.123)m. Unfavourable variances are in black - £0.123m.

<b>Variances between 2022/23 base budget (March 2021) and current 2022/23 draft budget (February 2022) by service (cost centre) non-capital budgets</b>	<b>Increase or (decrease) in budget (£m)</b>
<b>Newark Castle/Castle Grounds:</b> contribution to costs of repairs and maintenance	0.090
<b>Heritage, Culture &amp; Visitors:</b> revision to on-costs in relation to relief staff	0.026
<b>Pikes &amp; Plunder Civil War Festival:</b> creation of new cost centre from budget previously held within Promotion of Tourism	0.030
<b>Parks and Playing Fields:</b> transfer of budget for tree inspections and works from Street Scene Grounds Maintenance	0.027
<b>Promotion of Tourism:</b> transfer of budget for spend on Pikes & Plunder Civil War Festival to new cost centre together with reductions in employee expense	(0.046)
<b>Development Management:</b> revised income assumptions compared to when 2022/23 base budget (March 2021) that was set in early 2021	0.043
<b>Building Control:</b> reduced amount payable to South Kesteven District Council (SKDC): the lead authority for the tri-council arrangements	(0.011)
<b>Clipstone Workshops:</b> increased income from workshop rents	(0.017)
<b>Clipstone Holding Centre:</b> reduced income from workshop rents	0.031
<b>Buttermarket:</b> increased rent and service charge income from tenants	(0.072)
<b>Economic Growth:</b> increase in establishment, following approval of Resources for Regeneration Projects report by Policy & Finance Committee in June 2021	0.115
<b>Surface Car Parks Newark:</b> revised income assumptions compared to when 2022/23 base budget (March 2021) that was set in early 2021	0.053
<b>Newark Lorry Park:</b> increased income, partly offset by increased expenditure on site security	(0.107)
<b>Other Properties &amp; Workshop Voids:</b> transfer of premises-related budgets where these were not previously under Corporate Property, and increase in these budgets to reflect statutory works required (such as for asbestos and legionella safety).	0.100
<b>Custom Build Housing:</b> revised assumptions regarding spend of grant-related funding in reserves	(0.016)
Other small variances	(0.027)
<b>Committee Total</b>	<b>0.219</b>